



PART 1: FY21 Financial Report for the Australian Committee for IUCN Inc.

This financial report has been prepared by Bookkeeper, Michelle Clapton and reviewed by Director, Kate Davey and Treasurer, Blathnaid Byrne. The report presents the 2020/21 financial year (FY21) accounts from 1 July 2020 to 30 June 2021.

The report includes the ACIUCN Income and Expenditure Statement for FY21. It also includes comparisons of financial performance against the budget and between FY20 and FY21, as well as the Balance Sheet at 30 June 2021 (Appendix 1 A-D). The ACIUCN accounts should be viewed with the understanding that ACIUCN runs a cash accounting system.

Based on this approach, ACIUCN had a full year operating cash surplus of approximately \$18,873.01 (Appendix 1A), which was approximately \$13,273 higher than the budget as the budget is not based on cash accounting system. After adjustments were made for cash accounting i.e. if we assumed all members dues were cash received in the financial year in which they related to, the cash surplus is \$25,793 and the variance to budget is \$20,193, with a large portion of that related to the avoided costs of events and travel due to the Covid pandemic (Appendix 1C).

The organisation membership subscriptions were in line with forecast.

The overall ACIUCN financial position for FY21

The bank accounts as at 30 June 2021 record a cash balance of \$164,454 at the bank, \$100,000 of this being held with Bendigo bank on a 12-month deposit to 4th of December 2021 at a rate of 0.6%.

ACIUCN's Balance Sheet at 30 June 2021 stood at \$162,582, being the cash held in the different accounts less the PAYG withholding tax for Q4, FY21 of \$1,872, which was paid in August 2021.

The financial accounts are audited by independent auditor Rod Griffiths for presentation to the ACIUCN annual general meeting in December.

Appendix 1:

A) Income and Expenditure Statement for FY21

Profit and Loss Statement FY21		
Income	Membership FY21	\$58,490
	Membership FY22	\$23,140
	Events	\$0
	Gov't Grants / ORO Contribution	\$0
	Interest	\$477.01
	ATO Covid Support	\$5,913
		\$88,020
Expenditure	Salary (inc. salary sacrifice)	(\$49,732)
	Superannuation (9.5%)	(\$4,981)
	PAYG tax	(\$4,667)
	Insurance	(\$953)
	IT, communications, office	(\$2,006)
	Travel & accommodation	(\$0)
	Meetings	(\$184)
	Bank charges	(\$106)
	Administrative support	(\$1,018)
	General costs	(\$5,500)
Symposiums & Events	(\$0)	
		(\$69,147)
	Surplus/Deficit	\$18,873

B) Income and Expenditure Statement for FY20

Profit and Loss Statement FY20		
Income	Membership FY20	\$62,460
	Membership FY21	\$30,060
	Events	\$20,641
	Gov't Grants / ORO Contribution	\$0
	Interest	\$356
	ATO Covid Support	\$11,076
		\$124,593
Expenditure	Salary	(\$53,451)
	Superannuation (9.5%)	(\$12,995)
	PAYG tax	(\$17,109)
	Insurance	(\$1,381)
	IT, communications, office	(\$1,555)
	Travel & accommodation	(\$3,246)
	Meetings	(\$1,234)
	Bank charges	(\$203)
	Administrative support	\$0
	General costs	\$0
	Symposiums & Events	(\$17,535)
		(\$108,708)
	Surplus/Deficit	\$15,884

C) Comparison of Financial Performance FY21 against Budget

Category	Description	Budget	Variance from Budget			Comment		
			Budget	\$	%			
Income			Income	Cash Accounting				
Membership	FY21 Member Dues	\$85,000	85,000	81,630	96%	\$58,490 revenue received for FY21 member dues. \$23,140 of revenue relates to FY22 membership dues as invoices were issued in May 21. Refer to accrual acct income for revenue related to FY21 member dues as a comparison against budget	88,550	104%
Other	Interest & other	\$900	900	\$6,390	710%	Interest = \$477.01, COVID boost \$5,913	6,390	710%
Events	Forum sponsorship	\$15,000	15,000	0	0%	No events due to COVID	0.0	0%
<i>Rethink</i>	Forum registrations	\$4,000	\$4,000	0	0%	No events due to COVID	0.0	0%
	Workshop sponsorship	\$5,000	\$5,000	0	0%	No events due to COVID	0.0	0%
	Workshop registrations	\$3,000	\$3,000	0	0%	No events due to COVID	0.0	0%
	Total Income	\$112,900		\$ 88,020	78%		\$ 94,940	
Expenditure			Expenditure					
Pay Roll	Salary Director	\$43,876	43,876	41,296	94%	Below budget as outgoing Director last day 4 June	41,296	94%
	Superannuation (9.5%)	\$5,900	5,900	4,981	84%	Below budget as outgoing Director last day 4 June	4,981	84%
	Salary Sacrifice	\$10,000	10,000	8,436	84%	Below budget as outgoing Director last day 4 June	8,436	84%
	PAYG tax	\$8,224	8,224	4,667	57%	Below budget: received Covid Stimulus package, no payments were necessary first half of FY21	4,667	57%
	Insurance	\$1,300	1,300	953	73%	Refund received after declaration of actual wages submitted	953	73%
Operations	IT, communications, office	\$1,850	1,850	2,006	108%	Slightly over budget due to job ad posting fees	2,006	108%
	Travel & accommodation	\$3,000	3,000	0	0%	Below budget - no travel	0	0%
	Meetings	\$1,000	1,000	184	18%	Below budget - limited meetings	184	18%

Accrual Accounting (based on membership year, as per budget)	
88,550	104%
6,390	710%
0.0	0%
0.0	0%
0.0	0%
0.0	0%
\$ 94,940	
41,296	94%
4,981	84%
8,436	84%
4,667	57%
953	73%
2,006	108%
0	0%
184	18%

	Bank charges	\$150		150	106	71%	No monthly account fees with Bendigo Bank. Fees are from previous bank.
	Administrative support	\$4,000		4,000	1,018	25%	Bookkeeper commenced Feb 2021
	Other / General	\$0		0	5,500	- 100%	Allwood & Associates Inc Strategic Plan Invoice, not budgeted
Events	Events	\$28,000		28,000	0	0%	Nil Events
	Total Expenditure	\$107,300			\$ 69,147	64%	
	Surplus/Deficit	\$5,600		Surplus	\$18,873		

	106	71%
	1018	25%
	5500	0%
	0	0%
	\$69,147	
	\$ 25,793	

D) ACIUCN Balance Sheet as at 30 June 2021

ACIUCN Balance Sheet

Assets		
Cash Bendigo Operations Account		\$64,372.86
Cash Bendigo Expenses Account		\$81.52
Cash in term deposit		\$100,000.00
Liabilities		
PAYG Q4 (to be paid in Aug 21)		\$1,872.00
	Net assets	\$162,582.38

PART 2: Budget for the FY22 Financial Year

The budget includes projected income received from membership dues, set against the expected operational expenditure of the organisation.

The projected income of \$91,100 was based on membership dues for the FY22 year membership levels and the FY22 membership rates as approved at the 2018 AGM (appended below).

The projected expenditure of \$58,800 is closely aligned with the previous FY21 budget except for a material reduction in travel expense due to Covid. Assumptions behind the budget figures are outlined in the comments column.

Overall, the budget forecasts for a surplus of \$32,300. However, the Board is currently reviewing staffing capacity to see how this could be expanded into FY22-23.

Category	Description	Budget	Comments
Income			
Membership	FY22 Member Dues	\$90,000	\$92,760 invoiced in total. \$23,140 received in June 21, \$66,680 received 1 July to date, with \$2,940 outstanding
Other	Interest from term deposit	\$1,100	\$600 Dec 21 and \$500 Jun 22
Events	Delivery of Forums/Symposiums	\$0	
Total Income		\$91,100	
Expenditure			
Payroll	Salary Director	\$39,000	Nett wages payable, based on \$45K @ 2days/week. Possible increase in hours beginning 2022 (TBD)
	Superannuation (10%)	\$4,500	Estimated on gross annual salary as per above of \$62,625
	PAYG tax	\$6,000	Estimate based on gross annual salary above
	Insurance	\$1,300	Annual workers compensation insurance and public liability insurance.
Operations	IT, communications, office	\$2,000	Computer, phone, website, software (Xero), dropbox, postage, bank charges etc. NB Expenditure last year just over \$2000, but this included \$308 for job postings.
	Travel & accommodation	\$1,000	Nil expenditure last year due to Covid. Expenditure year prior appears to be approx. \$3,200
	Meetings	\$1,000	General meetings: AGM, Executive Committee, local partner meetings, teleconferencing. Only \$185 spent last year due to Covid. Expenditure year prior appears to be approx. \$1,233
	Administrative support	\$4,000	Book keeping services / accounting / invoicing etc.
Events	Events	\$0	
Total Expenditure		\$58,800	
Surplus/Deficit		\$32,300	

FY21 and FY22 SCHEDULE OF ACIUCN MEMBERSHIP DUES

The FY22 ACIUCN membership dues were approved by the ACIUCN Membership at the 2018 Annual General Meeting, with no CPI increase on FY22 membership dues applied.

It is important to note that ACIUCN membership dues are separate from the dues paid for global IUCN membership. They are specifically to facilitate the work of the Australian National Committee in Australia to add value to your IUCN membership and to seek to contribute within Australia towards the global IUCN mission *"to influence, encourage and assist societies throughout the world to conserve the integrity and diversity of nature and to ensure that any use of natural resources is equitable and ecologically sustainable."*

New membership categories with dues:

IUCN Member Category	ACIUCN Membership category		FY20 (alignment with CPI change of 2.1%)	FY21 (alignment with CPI change of 2.1%)	FY22
ST	ST	State Party (Australian Government)	\$10,700 or higher sum as negotiated	\$10,900 or higher sum as negotiated	\$10,900 or higher sum as negotiated
GA	GA1	Primary state/territory government agency	\$4,290	\$4,380	\$4,380
	GA2	Subsidiary state/territory/Commonwealth government agency	\$2,690	\$2,750	\$2,750
NG or IPO	NGIPO 1	Major national NGO/IPO	\$2,690	\$2,750	\$2,750
	NGIPO 2	State/smaller NGO/IPO (with paid staff) and University department/institute	\$540	\$550	\$550
	NGIPO 3	Small/local NGO/IPO (entirely voluntary)	\$380	\$390	\$390
Non-IUCN Members/Affiliates	A	Associate (non-voting organisation)	-	\$450	\$450
	AA	Associate (non-voting individual)	\$280	\$290	\$290